

**AGENDA
SPECIAL MEETING
OVERSIGHT BOARD-
CRA SUCCESSOR AGENCY**

(Formally Community Redevelopment Agency of Sierra Madre)

Wednesday, January 25, 2017

5:30 PM

**City Council Chambers
232 W. Sierra Madre Blvd.**

Committee Members

Marilyn Diaz, Chair

Tom Love, Vice Chair

John Buchanan

Bart Doyle

Dale Shaffer

Richard S. Storti

Leticia Cardoso

AGENDA ITEM

DESCRIPTION

CALL TO ORDER/ROLL CALL

Committee Members

PUBLIC COMMENT

The Oversight Board will listen to the public on any item on the agenda. The Oversight Board cannot legally take action on any item not scheduled on the agenda. Such items may be referred for administrative action or scheduled on a future agenda. Comments will generally be limited to three minutes per speaker.

ACTION ITEMS*

1. AGENDA APPROVAL

The Oversight Board reserves the right to hear items in a different order in order to accomplish business in the most efficient manner

2. ORAL COMMUNICATIONS

3. DISCUSSION: Consideration of Adoption of Resolution OB-17-001 adopting the Successor Agency Required Obligation Payment Schedule (ROPS 17-18) and Approving the Administrative Budget

RECOMMENDATION: It is recommended that the Oversight Board adopt Resolution OB-17-001 approving the City's Successor Agency ROPS 17-18 for July 1, 2017 through June 30, 2018 and administrative budget, and authorizing staff to notify the appropriate agencies of the Oversight Board actions.

4. DISCUSSION: Consideration of Adoption of Resolution OB-17-002 approving the Successor Agency Last and Final Required Obligation Payment Schedule (Last and Final ROPS).

RECOMMENDATION: It is recommended that the Oversight Board adopt Resolution OB-17-002 approving the City's Successor Agency Last and Final ROPS, and authorizing staff to notify the appropriate agencies of the Oversight Board actions.

5. ITEMS FOR FUTURE AGENDAS

RECOMMENDATION – That the Board provide input regarding items for future agendas.

As a courtesy to others, we ask that cellular phones be turned off during the meeting.

MEETING ASSISTANCE

The City Hall Council Chamber is physically accessible and assistive listening devices are available at the meeting. If you require special assistance to participate in this meeting, please call the City Manager's office at (626) 355-7135 at least 48 hours prior to the meeting.



Oversight Board Agenda Report

Committee Members

Marilyn Diaz, Chair
Tom Love, Vice Chair
John Buchanan
Bart Doyle
David Jaynes
Richard S. Storti
Leticia Cardoso

TO: Committee Members
FROM: Elaine I. Aguilar, City Manager
DATE: January 25, 2017

SUBJECT: Consideration of Resolution OB-17-001: Adopting Required Obligation Payment Schedule (ROPS) 17-18 for the period from July 1, 2017 through June 30, 2018.

SUMMARY

In late December 2011, the California Supreme Court issued a ruling regarding *CRA v. Matosantos*. The Court upheld AB1X26 (the bill that eliminated redevelopment agencies) and struck down AB1X27, the bill that would have allowed agencies to remain in operation as long as they made a payment to the state. Redevelopment Agencies ceased to exist on February 1, 2012. At the January 10, 2012 City of Sierra Madre Council/Agency Board meeting, the City Council decided to assume the responsibilities of the Successor Agency to the Community Redevelopment Agency of Sierra Madre (CRA).

The primary responsibility of the Oversight Board is to review and adopt the ROPS for the Successor Agency. There are three basic issues to consider in reviewing the ROPS. The first is securing required funds for debt service payments to ensure compliance with Bond Covenants. Second, is meeting other debt obligations and third is funding the administration costs of the Successor Agency. The ROPS includes both contractual obligations and the administrative budget for the Successor Agency.

The Oversight has met and approved several prior ROPS for the Successor Agency. Staff is requesting consideration of the approval of the next ROPS, ROPS 17-18 for the period of July 1, 2017 through June 30, 2018.

ANALYSIS

Pursuant to Health and Safety Code Section 34173(d), the City of Sierra Madre ("Successor Agency") elected to become the Successor Agency to the Community Redevelopment Agency of the City of Sierra Madre on January 10, 2012 and memorialized the action in Resolution No.12-14 on January 24, 2012. One of the responsibilities of the City, as successor agency, is to prepare a Recognized Obligation Payment Schedule ("ROPS"), which sets forth the nature, amount, and source(s) of payment of all "enforceable obligations" of former Community Redevelopment Agency of Sierra Madre (CRA) (as

defined by law) to be paid by the successor agency after CRA's dissolution, covering the forward-looking 12 month fiscal period. The ROPS has been changed to cover a 12 month period, and is only required to be filed on an annual basis. The Department of Finance has supplied the form and instructions to submit the ROPS 17-18 for the period of July 1, 2017 through June 30, 2018. Only payments required pursuant to the ROPS may be made by the Successor Agency.

FINANCIAL REVIEW

Included in the budget for the period of July 1, 2017 through June 30, 2018 is the debt payments for the former Redevelopment Agency tax increment bonds; potential legal or other audit needs of either the Oversight Board or Successor Agency to conduct business during the fiscal year; and the administration costs of the Successor Agency to meet the contractual contracts, debt payments and wind-down process of the former Redevelopment Agency.

PUBLIC NOTICE PROCESS

This item has been noticed through the regular agenda notification process. Copies of the report are available via the City's website at www.cityofsierramadre.com, at the City Hall public counter, and the Sierra Madre Public Library.

STAFF RECOMMENDATION

It is recommended that the Oversight Board approve the City's Successor Agency ROPS 17-18 for July 1, 2017 through June 30, 2018 (Resolution OB-17-001) and authorize staff to notify the appropriate agencies of the Oversight Board actions.

Attachments:

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF SIERRA MADRE, APPROVING THE SUCCESSOR AGENCY'S RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD FROM JULY 1, 2017, THROUGH JUNE 30, 2018, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(o)(1) AND THE ADMINISTRATIVE BUDGET, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j)

RESOLUTION NO. OB-17-001

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF SIERRA MADRE, APPROVING THE SUCCESSOR AGENCY'S RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD FROM JANUARY 1, 2017, THROUGH JUNE 30, 2018, PURSUANT TO HEALTH AND SAFETY CODE ECTION 34177(o)(1) AND THE ADMINISTRATIVE BUDGET, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j)

WHEREAS, pursuant to Health and Safety Code Section 34173(d), the City of Sierra Madre ("Successor Agency") elected to become the successor agency to the Redevelopment Agency of the City of Sierra Madre on January 10, 2012 and memorialized the action in Resolution No.12-14 on January 24, 2012; and

WHEREAS, in accordance with Health and Safety Code Section 34177(o)(1), the Successor Agency must adopt an annual Recognized Obligation Payment Schedule ("ROPS"); and

WHEREAS, on May 31, 2012 the Oversight Board did approve Resolution 12-001 and Resolution 12-002, the first and second ROPS respectively; and

WHEREAS, on August 13, 2012 the Oversight Board did approve Resolution 12-004, the third ROPS III; and

WHEREAS, on February 11, 2013 the Oversight Board did approve Resolution 13-001, the fourth ROPS 13-14A; and

WHEREAS, on September 23, 2013 the Oversight Board did approve Resolution 13-003, the fifth ROPS 13-14B; and

WHEREAS, on February 12, 2014 the Oversight Board did approve Resolution 14-001, the sixth ROPS 14-15A; and

WHEREAS, on September 11, 2014 the Oversight Board did approve Resolution 14-002, the seventh ROPS 14-15B; and

WHEREAS, on February 17, 2015 the Oversight Board did approve Resolution 15-001, the eighth ROPS 15-16A; and

WHEREAS, on September 21, 2015 the Oversight Board did approve Resolution 15-002, the ninth ROPS 15-16B; and

WHEREAS, on January 25, 2016 the Oversight Board did approve Resolution 16-001, the tenth ROPS 16-17; and

WHEREAS, the Oversight must approve a ROPS covering the period from Jan 1, 2017 through June 30, 2018 in order to receive tax increment collected by the County of Los Angeles to pay obligations approved on the ROPS 17-18 form specified by the Department of Finance; and

WHEREAS, Health and Safety Code Section 34177(j) requires the Successor Agency to submit an administrative budget with each ROPS; and

WHEREAS, pursuant to Health and Safety Code Section 34177(o)(1), the ROPS 17-18 is due to said reporting agencies by February 1, 2017; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF SIERRA MADRE, DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by its reference.

Section 2. CEOA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

Section 3. Approval of ROPS. The Oversight Board hereby approves the ROPS for the period from January 1, 2017 through June 30, 2018, in substantially the form attached to this Resolution as Exhibit A as required by Health and Safety Code Section 34177(o)(1).

Section 4. Approval of Administrative Budget. The Oversight Board hereby approves the administrative budget for the period from July 1, 2017 through June 30, 2018, in the form attached to this Resolution as Exhibit B, as required by Health and Safety Code section 34177(j).

Section 5. Transmittal of the ROPS. The City Manager is hereby authorized and directed to take any action necessary to carry out the purposes of this Resolution and comply with applicable law regarding the Approved ROPS, including submitting the approved ROPS to the Los Angeles County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and posting the Approved ROPS on the Successor Agency's website.

Section 6. Effectiveness. This Resolution shall take effect immediately upon its

adoption.

PASSED, APPROVED AND ADOPTED this 25th day of January, 2017, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

Marilyn Diaz, Chairperson

ATTEST:

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
ROPS 17-18

Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency:
County:

Sierra Madre
Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B	Bond Proceeds	-	-	-
C	Reserve Balance	-	-	-
D	Other Funds	-	-	-
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 469,225	\$ 116,500	\$ 585,725
F	RPTTF	372,125	18,500	390,625
G	Administrative RPTTF	97,100	98,000	195,100
H	Current Period Enforceable Obligations (A+E):	\$ 469,225	\$ 116,500	\$ 585,725

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named successor
agency.

Name Title
/s/ Signature Date

(Report Amounts in Whole Dollars)

[illegible]

Sierra Madre Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet.

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
Cash Balance Information by ROPS Period								
ROPS 15-16B Actuals (01/01/16 - 06/30/16)								
1	Beginning Available Cash Balance (Actual 01/01/16)						19,488	
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016						436,075	
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)						106,830	
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	ROPS 15-16B RPTTF Balances Remaining	No entry required						
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)							

Sierra Madre Recognized Obligation Payment Schedule (ROPS 17-18) - Notes July 1, 2017 through June 30, 2018

[illegible]

EXHIBIT B

ADMINISTRATIVE BUDGET FOR
ROPS 17-18 PERIOD

SUCCESSOR AGENCY TO
THE FORMER SIERRA MADRE REDEVELOPMENT AGENCY
ADMINISTRATIVE BUDGET
JULY 1, 2017 THROUGH JUNE 30, 2018

Personnel (Salary and Benefits)			
CITY MANAGER	\$	26,000	
ADMINISTRATIVE ASSIST		12,000	
FINANCE DIRECTOR		20,000	
			\$58,000
Operations and Maintenance			
LEGAL SERVICES	\$	10,000	
FISCAL AGENT FEES		2,700	
AUDIT		3,600	
			16,300
Indirect Overhead			
Overhead Costs *			
COST ALLOCATION / ADMINISTRATIVE	\$	20,400	
COST ALLOCATION / FACILITIES		16,000	
COST ALLOCATION / SELF INSURANCE		26,000	
			62,400
ADDITIONAL ADMINISTRATIVE COST ALLOWANCE			58,400
TOTAL ESTIMATED ADMINISTRATIVE BUDGET FOR ROPS 13-14B			195,100

* Per OMB Cost Allocation Plan adopted May 2013



Oversight Board Agenda Report

Committee Members

Marilyn Diaz, Chair
Tom Love, Vice Chair
John Buchanan
Bart Doyle
David Jaynes
Richard S. Storti
Leticia Cardoso

TO: Committee Members
FROM: Elaine I. Aguilar, City Manager
DATE: January 25, 2017

SUBJECT: Consideration of Resolution OB-17-002: Adopting Last and Final Required Obligation Payment Schedule (Last & Final ROPS).

SUMMARY

In late December 2011, the California Supreme Court issued a ruling regarding *CRA v. Matosantos*. The Court upheld AB1X26 (the bill that eliminated redevelopment agencies) and struck down AB1X27, the bill that would have allowed agencies to remain in operation as long as they made a payment to the state. Redevelopment Agencies ceased to exist on February 1, 2012. At the January 10, 2012 City of Sierra Madre Council/Agency Board meeting, the City Council decided to assume the responsibilities of the Successor Agency to the Community Redevelopment Agency of Sierra Madre (CRA).

The primary responsibility of the Oversight Board is to review and adopt the ROPS for the Successor Agency. There are three basic issues to consider in reviewing the ROPS. The first is securing required funds for debt service payments to ensure compliance with Bond Covenants. Second, is meeting other debt obligations and third is funding the administration costs of the Successor Agency. The ROPS includes both contractual obligations and the administrative budget for the Successor Agency.

The Oversight has met and approved several prior ROPS for the Successor Agency. Staff is requesting consideration of the approval of the Last and Final Recognized Payment Obligation Payment Schedule (Last and Final ROPS) for the period of July 1, 2017 through its termination.

ANALYSIS

Pursuant to Health and Safety Code Section 34173(d), the City of Sierra Madre ("Successor Agency") elected to become the Successor Agency to the Community Redevelopment Agency of the City of Sierra Madre on January 10, 2012 and memorialized the action in Resolution No.12-14 on January 24, 2012. One of the responsibilities of the City, as successor agency, is to prepare a Recognized Obligation Payment Schedule ("ROPS"), which sets forth the nature, amount, and source(s) of payment of all "enforceable obligations" of former Community Redevelopment Agency of Sierra Madre (CRA) (as

defined by law) to be paid by the successor agency after CRA's dissolution, covering the forward-looking 12 month fiscal period. The ROPS is required to be filed on an annual basis.

Pursuant to subdivision (a) of Health and Safety Code section 34191.6, beginning January 1, 2016, successor agencies that have received a Finding of Completion have the option to submit a Last and Final ROPS to the Department of Finance (DOF) at any time, if the following conditions are met:

- The remaining debt is limited to administrative costs and payments pursuant to enforceable obligations with defined payment schedules including, but not limited to debt service, loan agreements, and contracts.
- All remaining obligations have been previously listed on the ROPS and approved for payment by DOC pursuant to HSC section 34177 (m) or (o).
- The successor agency is not a party to outstanding/unresolved litigation, except as specified in HSC section 34191.6 (a) (3).

The Department of Finance has supplied the form and instructions to submit the Last and Final ROPS. The DOF has 100 days from the date of submission to issue a determination letter. The successor agency meets the conditions to submit the Last and Final ROPS for the period of July 1, 2017 through termination of the agency.

FINANCIAL REVIEW

Included in the Last and Final ROPS are the debt payments for the former Redevelopment Agency tax increment bonds; potential legal or other audit needs and the administration costs of the Successor Agency to meet its payment obligations from July 1, 2017 through its termination.

PUBLIC NOTICE PROCESS

This item has been noticed through the regular agenda notification process. Copies of the report are available via the City's website at www.cityofsierramadre.com, at the City Hall public counter, and the Sierra Madre Public Library.

STAFF RECOMMENDATION

It is recommended that the Oversight Board approve the City's Successor Agency Last and Final ROPS for July 1, 2017 through its termination (Resolution OB-17-002) and authorize staff to notify the appropriate agencies of the Oversight Board actions.

Attachments:

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF SIERRA MADRE, APPROVING THE SUCCESSOR AGENCY'S LAST AND FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE.

RESOLUTION NO. OB-17-002

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF SIERRA MADRE, APPROVING THE SUCCESSOR AGENCY'S LAST AND FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE.

WHEREAS, pursuant to Health and Safety Code Section 34173(d), the City of Sierra Madre ("Successor Agency") elected to become the successor agency to the Redevelopment Agency of the City of Sierra Madre on January 10, 2012 and memorialized the action in Resolution No.12-14 on January 24, 2012; and

WHEREAS, in accordance with Health and Safety Code Section 34177(o)(1), the Successor Agency must adopt an annual Recognized Obligation Payment Schedule ("ROPS"); and

WHEREAS, on September 22, 2015, Senate Bill 107 revised certain parameters regarding submission of schedules or recognized obligations by successor agencies, including adding authority for successor agencies to submit a Last and Final Obligation Payment Schedule (Last and Final ROPS) commencing January 1, 2016; and

WHEREAS, pursuant to subdivision (a) of Health and Safety Code section 34191.6, beginning January 1, 2016, successor agencies that have received a Finding of Completion have the option to submit a Last and Final ROPS to the Department of Finance (DOF) at any time, if the following conditions are met:

1. The remaining debt is limited to administrative costs and payments pursuant to enforceable obligations with defined payment schedules including, but not limited to debt service, loan agreements, and contracts.
2. All remaining obligations have been previously listed on the ROPS and approved for payment by DOC pursuant to HSC section 34177 (m) or (o).
3. The successor agency is not a party to outstanding/unresolved litigation, except as specified in HSC section 34191.6 (a) (3).

; and

WHEREAS, the attached Last and Final ROPS identifies each enforceable obligation on which payment will be required to be made by the Successor Agency from and after July 1, 2017, until its termination; and

WHEREAS, pursuant to subdivision (b) and (c) of Health and Safety Code Section 34191.6, the Last and Final ROPS must be approved by this Board before it can be submitted to

the DOF for its review and final approval, which can take up to 100 days; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF SIERRA MADRE, DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by its reference.

Section 2. CEOA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

Section 3. Approval of ROPS. The Oversight Board hereby approves the Last and Final Recognized Obligation Payment Schedule (Last and Final ROPS), in the form attached to this Resolution as Exhibit A.

Section 4. Transmittal of the ROPS. The City Manager is hereby authorized and directed to take any action necessary to carry out the purposes of this Resolution and comply with applicable law regarding the Approved Last and Final ROPS, including submitting the approved Last and Final ROPS to the Los Angeles County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and posting the Approved Last and Final ROPS on the Successor Agency's website.

Section 6. Effectiveness. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED AND ADOPTED this 25th day of January, 2017, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

Marilyn Diaz, Chairperson

ATTEST:

EXHIBIT A

LAST AND FINAL RECOGNIZED OBLIGATION
PAYMENT SCHEDULE

Last and Final Recognized Obligation Payment Schedule (ROPS) - Summary
Filed for the July 1, 2017 through June 30, 2048 Period

Successor Agency:	Sierra Madre
County:	Los Angeles
Initial ROPS Period	ROPS 17-18A
Final ROPS Period	ROPS 48-47B

Requested Funding for Enforceable Obligations		Total Outstanding Obligation
A Enforceable Obligations Funded as Follows (B+C):		\$
B Bond Proceeds		-
C Other Funds		-
D Redevelopment Property Tax Trust Fund (RPTTF) (E+F):		\$ 1,806,425
E RPTTF		1,168,125
F Administrative RPTTF		638,300
G Total Outstanding Enforceable Obligations (A+D):		\$ 1,806,425

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (g) of the Health and Safety code, I hereby
certify that the above is a true and accurate Recognized Obligation
Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Sierra Madre Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail
July 1, 2017 through June 30, 2048

A Period July - December						
ROPS Period	Fund Sources				Six-Month Total	
	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF		
ROPS 17-18A	\$ -	\$ -	1,140,125	\$ 317,700	\$ -	\$ 1,457,825
ROPS 18-19A	-	-	372,125	97,100	\$ -	\$ 469,225
ROPS 19-20A	-	-	378,500	110,300	\$ -	\$ 488,800
ROPS 20-21A	-	-	388,500	110,300	\$ -	\$ 498,800
ROPS 21-22A	-	-	-	-	\$ -	\$ -
ROPS 22-23A	-	-	-	-	\$ -	\$ -
ROPS 23-24A	-	-	-	-	\$ -	\$ -
ROPS 24-25A	-	-	-	-	\$ -	\$ -
ROPS 25-26A	-	-	-	-	\$ -	\$ -
ROPS 26-27A	-	-	-	-	\$ -	\$ -
ROPS 27-28A	-	-	-	-	\$ -	\$ -
ROPS 28-29A	-	-	-	-	\$ -	\$ -
ROPS 29-30A	-	-	-	-	\$ -	\$ -
ROPS 30-31A	-	-	-	-	\$ -	\$ -
ROPS 31-32A	-	-	-	-	\$ -	\$ -
ROPS 32-33A	-	-	-	-	\$ -	\$ -
ROPS 33-34A	-	-	-	-	\$ -	\$ -
ROPS 34-35A	-	-	-	-	\$ -	\$ -
ROPS 35-36A	-	-	-	-	\$ -	\$ -
ROPS 36-37A	-	-	-	-	\$ -	\$ -
ROPS 37-38A	-	-	-	-	\$ -	\$ -
ROPS 38-39A	-	-	-	-	\$ -	\$ -
ROPS 39-40A	-	-	-	-	\$ -	\$ -
ROPS 40-41A	-	-	-	-	\$ -	\$ -
ROPS 41-42A	-	-	-	-	\$ -	\$ -
ROPS 42-43A	-	-	-	-	\$ -	\$ -
ROPS 43-44A	-	-	-	-	\$ -	\$ -
ROPS 44-45A	-	-	-	-	\$ -	\$ -
ROPS 45-46A	-	-	-	-	\$ -	\$ -
ROPS 46-47A	-	-	-	-	\$ -	\$ -

B Period January - June						
ROPS Period	Fund Sources				Six-Month Total	
	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF		
ROPS 17-18B	\$ -	\$ -	28,000	\$ 320,600	\$ 348,600	\$ 1,808,425
ROPS 18-19B	-	-	18,500	98,000	\$ 116,500	\$ 585,725
ROPS 19-20B	-	-	9,500	111,300	\$ 120,800	\$ 609,600
ROPS 20-21B	-	-	-	111,300	\$ 111,300	\$ 611,100
ROPS 21-22B	-	-	-	-	\$ -	\$ -
ROPS 22-23B	-	-	-	-	\$ -	\$ -
ROPS 23-24B	-	-	-	-	\$ -	\$ -
ROPS 24-25B	-	-	-	-	\$ -	\$ -
ROPS 25-26B	-	-	-	-	\$ -	\$ -
ROPS 26-27B	-	-	-	-	\$ -	\$ -
ROPS 27-28B	-	-	-	-	\$ -	\$ -
ROPS 28-29B	-	-	-	-	\$ -	\$ -
ROPS 29-30B	-	-	-	-	\$ -	\$ -
ROPS 30-31B	-	-	-	-	\$ -	\$ -
ROPS 31-32B	-	-	-	-	\$ -	\$ -
ROPS 32-33B	-	-	-	-	\$ -	\$ -
ROPS 33-34B	-	-	-	-	\$ -	\$ -
ROPS 34-35B	-	-	-	-	\$ -	\$ -
ROPS 35-36B	-	-	-	-	\$ -	\$ -
ROPS 36-37B	-	-	-	-	\$ -	\$ -
ROPS 37-38B	-	-	-	-	\$ -	\$ -
ROPS 38-39B	-	-	-	-	\$ -	\$ -
ROPS 39-40B	-	-	-	-	\$ -	\$ -
ROPS 40-41B	-	-	-	-	\$ -	\$ -
ROPS 41-42B	-	-	-	-	\$ -	\$ -
ROPS 42-43B	-	-	-	-	\$ -	\$ -
ROPS 43-44B	-	-	-	-	\$ -	\$ -
ROPS 44-45B	-	-	-	-	\$ -	\$ -
ROPS 45-46B	-	-	-	-	\$ -	\$ -
ROPS 46-47B	-	-	-	-	\$ -	\$ -

Sierra Made Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail
 July 1, 2017 through June 30, 2048
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I
Item #	Project Name/Date Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Page	Description/Project Scope	Project Area	Total Outstanding Obligation
1	Administration Costs	Admin Costs	1/1/1998	5/1/2021	111	Meeting needs of Supervisor Agency technology, self insurance and other overhead allocations		\$ 1,858,426
2	Cost Allocation	Admin Costs	1/1/1998	5/1/2021	111	Meeting needs of Supervisor Agency technology, self insurance and other overhead allocations		400,000
3	1998 TAX INCREMENT REFUNDING BOND	Bonds Issued Co or Bonds	1/1/1998	5/1/2021	111	1998 TAX INCREMENT REFUNDING BOND		1,168,125
4	ATTORNEY	Admin Costs	1/1/1998	5/1/2021	111	LEGAL COUNSEL AS NEEDED		30,000
5	BOND DILIGENCE AUDIT OR OTHER AUDIT REQUIREMENTS	Diligence Audits	1/1/1998	5/1/2021	111	LEGAL COUNSEL AS NEEDED		11,500
6	FISCAL AGENT SERVICE FEES	Fees	1/1/1998	5/1/2021	111	AS NEEDED		8,700
7	FISCAL COUNSEL SERVICE FEES	Fees	1/1/1998	5/1/2021	111	AS NEEDED		
10						AS FISCAL AGENT OR BOND COUNSEL AS NEEDED		
11						CONFERENCE		
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Sierra Made Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail
July 1, 2017 through June 30, 2048
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payer	Description/Project Scope	Project Area	Total Outstanding Obligation
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Obligation Types
Admin Costs
Admin Costs - Litigation
Bond Funded Project - 2011
Bond Funded Project - Housing
Bond Funded Project - Pre-2011
Bonds Issued After 12/31/10
Bonds Issued On or Before 12/31/10
Bond Refinancing Agreements
Business Incentive Agreements
CDBG/HUD Payment to City/County
City/County Loans After 6/27/11
City/County Loans (Prior 06/28/11) 3rd party agent-infrastructure
City/County Loans (Prior 06/28/11) Property Transaction
City/County Loans (Prior 06/28/11) Cash exchange
City/County Loans (Prior 06/28/11) Other
Disolution Audits
Fees
Housing Entity Admin Cost
Improvement/Infrastructure
Legal

Sierra Made Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail
July 1, 2017 through June 30, 2048
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Exemption Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Obligation
		Litigation						
		LMBF Loans						
		OPA/DDA/Corruption						
		Professional Services						
		Project Management Costs						
		Property Dispositions						
		Property Maintenance						
		Reentered Agreements						
		Refunding Bonds Issued After 6/27/12						
		Renewal/Extension						
		Reserves						
		Revenue Bonds Issued After 12/31/10						
		Revenue Bonds Issued On or Before 12/31/10						
		RP/TTE Shortfall						
		SEBAV/BAV						
		Third-Party Loans						
		Unfunded Liabilities						

July 1, 2017 through June 30, 2048
(Report Amounts in Whole Dollars)

[illegible]

July 1, 2017 through June 30, 2048
(Report Amounts in Whole Dollars)

[illegible]

(Report Amounts in Whole Dollars)

[illegible]

(Report Amounts in Whole Dollars)

[illegible]

July 1, 2017 through June 30, 2048
(Report Amounts in Whole Dollars)

[illegible]